

## Press announcement

### A new jetty for the RAVENOL Group

*Lubmin, 13 August 2020 – A few days ago, Deutsche Ölwerke Lubmin GmbH, which is located in our region, celebrated yet another corporate milestone: the commissioning of the new jetty. The first tanker was ceremoniously welcomed into the industrial port of Lubmin in the presence of numerous guests as well as the individuals involved in the project and the management team.*

Since the groundbreaking ceremony and the opening of the plant in 2012/2013, this company – which is part of the RAVENOL Group – has consistently continued to grow. Following an expansion to include a new warehouse and logistics hall in 2017/2018, the latest large investment is now being made – additional storage tanks for base oils have been successfully set up and the ship unloader has been fully commissioned.

Shipping company Unibaltic was selected to transport the first delivery of base oils. The company's "Amaranth" tanker for IMO Types II and III is specially designed for transporting petrochemical products, with a length of 109 metres and a width of 17 metres. The total load-bearing capacity of this ship is more than 6,400 tonnes and is therefore equivalent to the amount delivered by around 300 tank trucks. With the new ship unloader, raw materials arriving by sea are directly pumped into the existing base oil storage facility consisting of several tanks via an intelligently integrated pipeline bridge.

As explained by Paul Becher, CEO of Ravensberger Schmierstoffvertrieb GmbH, the group of companies has thereby achieved yet another milestone: "RAVENOL Group is thereby strengthening its global competitive position. Even when we chose the location of Lubmin almost ten years ago, we had the vision of a jetty in mind. We are delighted that this vision has now become a reality". Dr. Andreas Barg, CFO of Deutsche Ölwerke Lubmin GmbH added: "Such transportation routes not only entail lower costs, but larger quantities also bring greater productivity and efficiency. In addition to the logistical advantages for the company brought about by the jetty, there is also less strain on the regional road infrastructure."

#### **Background information:**

RAVENOL Group consists of two companies which operate independently of one another: Ravensberger Schmierstoffvertrieb GmbH in Werther/Nordrhein-Westfalen and Deutsche Ölwerke Lubmin GmbH in Lubmin/Mecklenburg-Vorpommern.

Since 1946, Ravensberger Schmierstoffvertrieb GmbH has been successfully marketing the RAVENOL brand, with ever-increasing market share. Deutsche Ölwerke Lubmin GmbH is one of the most ambitious, modern companies in Europe in the area of the development, production and marketing of quality lubricants and is one of the world's leading "Private Label" providers. Working together as RAVENOL Group, the companies generate the potential to meet the constantly growing requirements of the markets with regard to efficiency and pricing.

*Photo: Ship entering the port of Lubmin | © RAVENOL Group*

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